

**MEETING OF THE RISK MANAGEMENT COMMITTEE
TO BE HELD IN VILNIUS, LITHUANIA**

ON THURSDAY 18 APRIL 2024 FROM 14.00-17.30 CEST

AGENDA

1. OPENING OF MEETING AND ADOPTION OF THE AGENDA

Chair (Loudina Erasmus) to welcome attendees. [Link](#) to the agenda on the AAE website.

2. MINUTES OF PREVIOUS MEETING

2.1 To confirm the [Minutes of the meeting](#) held on 5 October 2023 (further copy at **Annex 2.1**).

2.2 To receive any declarations of conflicts of interest and to consider any matters arising not covered elsewhere as substantive items on the agenda.

3. OPEN/ONGOING PROJECTS – 10 – 15 minutes per topic

3.1 Solvency II Working Group

Siegbert Baldauf to provide an update on the activity of this WG.

3.2 Economics & Finance Cross-Functional Working Group

Sam Achord to provide an update on the planned work of this WG.

3.3 Sustainability and Climate Related Risks Working Group (SCrR WG)

Jerome to provide an update on the activity of this WG and of the AAE's involvement with the EU Commission's Climate Resilience Dialogue. (dial in or pre recording)

3.4 Pension Risk Management Working Group

Martin Melchior and Karel Goossens to provide an update on the activity of this WG.

3.5 Operational risk management (including operational resilience)

Sinead Cronin (online) or Marcolin to summarise progress to date on updating the RMC's paper on operational risk. (a link to the paper should be available by the 18th of April)

3.6 IAIS Consultation on International Capital Standard as a Prescribed Capital Requirement (Do we want another update?)

Lutz Wilhelmy to introduce a discussion on the AAE's response to this recent consultation

3.1 Recovery planning

(first) Jason Wiebe and John Oost to present.

- 3.2 Inflation risk
(2nd) Karel to present a paper by the Institute of Actuaries in Belgium.

4. *Other topics the RMC could usefully discuss and develop*

WEF risk landscape - [Global Risks Report 2024 | World Economic Forum | World Economic Forum \(weforum.org\)](#)

AI and false information.

- An update from the AI WG on what we are already doing, and external input around the increase geopolitical risk around an election year.
- On a more granular level – how can AI and genetic testing be used in life and health insurance, and how do we influence the regulation around it.

4. **COMMUNICATIONS, INFLUENCING AND COMMUNITY DEVELOPMENT**

4.1 *Webinars etc.*

Frank to provide feedback on the webinar held on 8 March 2024 and to lead a discussion on what a proposed webinar hosted by the RMC (and/or its working groups) in Q4 of 2024 or Q1 of 2025 might cover.

4.2 *Blogs, articles and conference presentations etc.*

RMC members are requested to propose topics for potential blogs, articles, webinar sessions, conference presentations etc. that might assist with AAE communications and influencing goals or that might help develop the European actuarial risk management Community.

5. **JOINT MEETING INSURANCE, PENSIONS AND RISK MANAGEMENT COMMITTEE**

To discuss any topics not referred to above arising from the joint meeting held earlier on 18 April 2024. ([Agenda](#) attached as **Annex 5**)

6. **CONSULTATIONS, PRESS RELEASES, BLOGS AND OTHER PUBLICATIONS**

To note consultations the AAE has responded to and other AAE press releases, blogs and publications (see **Annex 6** for the [February report to MAs](#) covering Q3 and Q4 of 2023).

7. **MEETING WITH EXTERNAL ORGANISATIONS AND STAKEHOLDERS**

To note the [overview of meetings](#) held between delegations of the AAE and respective stakeholders (see **Annex 7** for 2023 Q4). Attendees present at these or similar meetings to share feedback on these events. (Can this be in more detail, with feedback from Lutz/Giampaolo – especially for EIOPA, EU engagements. This was specifically asked during the last meeting.)

On xxx June 2024 a meeting is planned with the CRO forum. Lutz/Giampaolo to elaborate.

8. **EXCHANGE OF INFORMATION ON CURRENT ISSUES**

To exchange information on current issues in member associations of interest to other members not otherwise covered earlier in the agenda (members are invited to send a note of any current issues for circulation to the Committee before the meeting, especially if they are unable to attend), including topics believed to be of interest from EIOPA, NSAs or other bodies.

10. **APPOINTMENT OF COMMITTEE VICE-CHAIR**

11. **ANY OTHER BUSINESS**

12. **DATE OF NEXT MEETING**

To note that the next meeting will be held in Budapest, Hungary, on 10 October 2024 (tbc) at the invitation of the Magyar Aktuárius Társaság and in conjunction with the AAE Annual Meeting.